

Republic of the Philippines
PULUPANDAN WATER DISTRICT
Pulupandan, Negros Occidental

BOARD RESOLUTION

No. 18
Series of 2016

**"RESOLUTION APPROVING THE PULUPANDAN WATER DISTRICT (PWD)
BUDGET FOR CY 2017."**

WHEREAS, the Management presented the Proposed Budget for Pulupandan Water District amounting to Nine Million Seven Hundred Five Thousand Two Hundred Fifty Eight Pesos and Seventy Two Centavos (P 9,765,258.72) to cover the District's Operation for 2017;

WHEREAS, the Board found the Proposal Budget in order;

NOW THEREFORE, on collective motion, **Resolved**, as it is **HEREBY RESOLVED** to approve the CY 2017 Budget of Pulupandan Water District as follows;

Total Operating Revenues	-	P 10,599,258.25
Total Operating Expenses	-	<u>9,270,162.72</u>
Net Income	-	P 1,329,093.53

With a 99% Collection Efficiency (CE) forecast, the Cash Operating Budget of Pulupandan Water District shall be as follows:

Cash Receipts:

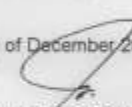
A. Water Sales	-	P 9,694,256.25
B. Other Receipts	-	<u>905,000.00</u>
Total Receipts	-	P 10,599,256.25

Cash Disbursements:

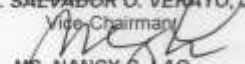
A. Payroll	-	P 2,490,636.00
B. Purchased Water	-	3,936,000.00
C. Operation & Maintenance	-	1,409,854.60
D. CAPEX	-	1,105,215.00
E. Debt. Service LWUA	-	517,668.00
F. Franchise Tax	-	193,885.12
G. Professional Service	-	<u>112,000.00</u>
Total Disbursements	-	P 9,765,258.72
Net Cash Inflows	-	P 833,997.53

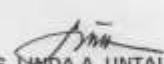
RESOLVED FINALLY, that this CY 2017 Budget is hereby approved, confirmed and authorized for release.

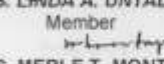
Unanimously Approved this 14th day of December 2016, Pulupandan, Negros Occidental.


MR. EDUARDO E. SUATENGCO, JR.
Chairman


ATTY. SALVADOR C. VERAYO, JR.
Vice-Chairman


MS. NANCY LAO
Member


MRS. LINDA A. UNTAL
Member


MRS. MERLE T. MONTOYA
Member


**PULUPANDAN WATER DISTRICT
2017 Cash Flow Projection**

ASSUMPTIONS


1. Market growth is projected at 350 service connections for the year.
2. Average consumption is 14 cum per service connection per month
3. Collection efficiency is projected at 99%
4. Other revenues include penalty charges of 20% for uncollected accounts after due date, new service connection fees and charges of P2,400.00 for 350 New Connections, P600 for transfer fee and P500 for reconnection fee.
5. CAPEX of P 1,104,715.00 includes provision for the following:

- Pipes & Fittings	150,000.00
- Water Meters	308,000.00
- Service connection materials	380,715.00
- Office furnitures and Fixtures	67,500.00
- Office equipment	123,500.00
- Tools Equipment	12,000.00
- Chemical Supplies	63,000.00
6. Debt service of P517,668.00 is provided for 2017
7. Provision for Franchise Tax at 2% of the water sales in the amount of P193,885.12
8. Implementation of P260.00 minimum charge will take effect January, 2017 billing.

Prepared by:


CRISANTO N. MONDIA, JR.
Accounting Processor A/Bookkeeper

Noted by:


AMADOR G. GEROY
General Manager

PULUPANDAN WATER DISTRICT

Pulupandan, Negros Occidental

CASHFLOW 2017

General Data

Connections, Year-end 2016	1,850
Year End Connections, 2017	2,200
Market Growth	350
Average consumption/conn.	14
Billed Water in cu.m.	366,975
Unaccounted Water in cu.m.	73,395
Production -'000 cu.m.	440,370

Receipts:

Water Sales	9,694,256.25
Other Receipts	905,000.00
TOTAL	P 10,599,256.25

Disbursements:

Payroll	2,810,348.00
Purchased Water	3,936,000.00
Professional Services	112,000.00
Operations & Maintenance	1,194,542.60
Franchise Tax	193,885.12
TOTAL	P 8,246,775.72

Others:

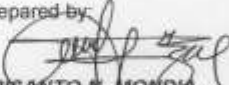
CAPEX	1,104,715.00
Debt Service - LWUA	517,668.00
TOTAL	1,622,383.00

TOTAL DISBURSEMENTS	P 9,869,158.72
NET RECEIPTS (DISBURSEMENTS)	P 730,097.53
Add: Cash Balance Beginning:	6,287,263.32

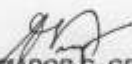
PNB-Luzuriaga Branch Bcd P	1,470,502.94
PNB-Luzuriaga Branch-Reserves	675,642.77
Land Bank, Libertad Branch	4,132,899.05
Cash on Hand P	8,218.56

Cash Balance End	P 7,017,360.85
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Prepared by:


CRISANTO N. MONDIA
Accounting Processor A

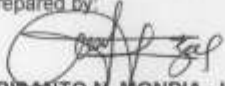
Noted by:


AMADOR G. GEROY
General Manager


**PULUPANDAN WATER DISTRICT
BUDGET EVALUATION
INCOME STATEMENT BUDGET 2017**

	2017 Budget Proposal	
	Monthly	Annual
Revenues:		
Water Sales	807,854.69	9,694,256.25
Other Revenues	75,416.67	905,000.00
Total Revenues	883,271.35	10,599,256.25
Expenses:		
Payroll	234,195.67	2,810,348.00
Purchased Water	328,000.00	3,936,000.00
Other O & M	99,545.22	1,194,542.60
Franchise Tax	16,157.09	193,885.12
Professional Services	9,333.33	112,000.00
Total Operating & Maintenance Expenses	687,231.31	8,246,775.72
Depreciation	57,102.00	685,224.00
Loan Interest	36,880.25	442,563.00
Total Expenses	781,213.56	9,374,562.72
Net Income/Loss	102,057.79	1,224,693.53

Prepared by:


CRISANTO N. MONDIA, Jr.
Accounting Processor A

Noted by:


AMADOR G. GEROY
General Manager

**COMPARATIVE OPERATING EXPENSE BUDGET
PROPOSED 2017 BUDGET AND 2016 ACTUAL**

Accts. No.	ACCOUNT TITLE	2017 Budget Proposal		2016	Variance	
		Monthly	Annual	Actual Expense Jun-Oct. 2016	Amount nc./(Nov-Dec)	% Up/(Down)
	OPERATION EXPENSE					
706	Salaries and Wages	145,074.00	1,740,888.00	1,317,570.40	1,317,570.40	32%
	Other Compensations					
707	Personnel Economic Relief Allowance (PERA)	2,000.00	24,000.00	20,000.00	20,000.00	20%
708	Additional Compensation (ADCOM)	6,000.00	72,000.00	60,000.00	60,000.00	20%
710	Representation Allowance (RA)	5,000.00	60,000.00	50,000.00	50,000.00	20%
711	Traveling Allowance (TA)	5,000.00	60,000.00	50,000.00	50,000.00	20%
712	Clothing And Uniform Allowance	2,083.33	25,000.00	25,000.00	25,000.00	0%
713	Honoraria	17,476.00	209,712.00	149,760.00	149,760.00	40%
714	Year End Bonus	12,447.83	149,374.00	113,610.00	113,610.00	31%
719	Other Bonuses and Allowances	39,114.50	469,374.00	151,840.00	151,840.00	209%
	Personnel Benefit Contributions					
721	Life and Retirement Insurance Contributions	6,840.00	82,080.00	64,800.00	64,800.00	27%
722	PAG-IBIG Contributions	400.00	4,800.00	4,000.00	4,000.00	20%
723	PHILHEALTH Contributions	800.00	9,600.00	7,125.00	7,125.00	35%
724	E.C.C Contributions	360.00	4,320.00	3,510.00	3,510.00	0.230769231
	Maintenance and Operating Expenses					
751	Office Supplies Expenses	5,101.47	61,217.60	44,047.18	44,047.18	39%
757	Fuel, Oil and Lubricants	2,750.00	33,000.00	22,017.34	22,017.34	50%
766	Traveling Expenses	4,833.33	58,000.00	34,502.50	34,502.50	68%
767	Training and Scholarship Expenses	6,666.67	80,000.00	17,900.00	17,900.00	347%
768	Water Expenses	260.00	3,120.00	2,600.00	2,600.00	20%
769	Electricity Expenses	4,000.00	48,000.00	5,379.40	5,379.40	792%
772	Postage and Deliveries	400.00	4,800.00	3,435.00	3,435.00	40%
774	Telephone Expenses - Landline	2,200.00	26,400.00	18,300.07	18,300.07	44%
775	Internet Expenses	1,499.00	17,988.00	9,990.00	9,990.00	80%
777	Printing Expenses	7,916.67	95,000.00	71,085.00	71,085.00	34%
778	Advertising, Promotional and Marketing Exp.	2,916.67	35,000.00	-	-	#DIV/0!
779	Taxes, Duties and Licenses	16,157.09	193,885.12	146,443.43	146,443.43	32%
781	Insurance/Reinsurance Premiums	687.50	8,250.00	388.27	388.27	2025%
782	Representation Expenses	5,000.00	60,000.00	25,382.00	25,382.00	136%
792	Gen. Trans. & Dist. Exp. (Purchased Water)	328,000.00	3,936,000.00	3,057,036.00	3,057,036.00	29%
795	Extra Ordinary and Miscellaneous Expenses	1,250.00	15,000.00	10,235.00	10,235.00	47%
	Professional Services					
842	Legal Services	3,083.33	37,000.00	600.00	600.00	6067%
843	Auditing Services	5,000.00	60,000.00	-	-	#DIV/0!
848	Computer Data Processing Services	1,250.00	15,000.00	10,700.00	10,700.00	40%
	Total Operating Expense	641,567.39	7,698,808.72	5,497,256.59	5,497,256.59	40%
	MAINTENANCE EXPENSE					
803	Repair and Maint. of Plant	37,513.08	450,157.00	601,344.07	601,344.07	-25%
804	Repair and Maint. of Bldg. and other Structures	833.33	10,000.00	-	-	#DIV/0!
807	Repair and Maint. of Office Equipment	3,750.00	45,000.00	1,850.00	1,850.00	2332%
814	Repair and Maint. of Transportation Equipment	1,000.00	12,000.00	2,910.00	2,910.00	3.12371134
825	Repair and Maint. of Other Machinery & Equip.	1,083.33	13,000.00	3,650.00	3,650.00	256%
826	Repair and Maint. of Furniture & Fixture	650.83	7,810.00	-	-	#DIV/0!
989	Other Maintenance and Operating Expenses	833.33	10,000.00	-	-	#DIV/0!
	Total Maintenance Expense	45,663.92	547,967.00	609,754.07	609,754.07	0%
	TOTAL OPERATING & MAINTENANCE EXPENS	687,231.31	8,246,775.72	6,107,010.66	6,107,010.66	35%

Prepared by:


CRISANTO N. MONDIA, JR.
Accounting Department (B...)

Noted by:


AMADOR G. GEROY