

Republic of the Philippines
PULUPANDAN WATER DISTRICT
INCOME STATEMENT
For the Period December 31, 2014

	<u>CURRENT</u>	<u>YTD</u>
	<u>Actual</u>	<u>Actual</u>
	<u>Amount</u>	<u>Amount</u>
Business and Service Income		
576 Gen, Trans and Distr Income (Water Sales)		
576-01 Metered Sales	P 576,186.39	P 7,282,046.42
576-08 Other Sales or Services	608.01	8,669.53
612 Interest Income	902.17	3,514.22
618-01 Miscellaneous Service Revenue	3,300.00	24,600.00
618-04 Other Water Revenue	21,600.00	304,800.00
619-01 Penalty Charges	17,120.78	142,006.50
699 Other Income	-	0.13
TOTAL GROSS INCOME	P 619,717.35	P 7,766,636.80
LESS: EXPENSES		
OPERATION EXPENSES		
706 Salaries and Wages – Others	97,750.00	1,219,032.50
707 Personnel Economic Relief Allowance (PERA)	1,500.00	18,000.00
708 Additional Compensation (ADCOM)	4,500.00	54,000.00
710 Representation Allowance	5,000.00	60,000.00
711 Transportation Allowance	5,000.00	60,000.00
712 Clothing and Uniform Allowance	-	20,000.00
713 Honoraria (Directors' Fees and Remunerations, etc.)	89,600.00	143,100.00
714 Year End Bonus	38,375.00	76,750.00
719 Other Bonuses and Allowances	30,000.00	40,000.00
721 Life and Retirement Insurance Contributions	3,240.00	35,640.00
722 PAG-IBIG Contributions	300.00	3,600.00
723 PHILHEALTH Contributions	337.50	4,050.00
724 ECC Contributions	270.00	2,970.00
751 Office Supplies Expense	8,707.70	96,627.21
757 Fuel, Oil and Lubricants Expenses	2,397.30	23,776.42
759 Maintenance Supplies Expenses	281.00	4,961.60
766 Travel Expenses	2,441.00	26,413.00
767 Training and Scholarship Expenses	-	33,000.00
768 Water	260.00	3,120.00
772 Postage and Deliveries	515.00	3,515.00
773 Telephone Expenses- Landline	1,104.08	14,256.65
775 Internet Expenses	999.00	11,502.40
777 Printing Expenses	132.50	31,561.00
779 Taxes, Duties and Licenses	12,188.12	137,830.98
782 Representation Expenses	23,005.00	55,943.50
792-02 Purchased Water	329,760.00	3,705,324.00
795 Extraordinary and Miscellaneous Expenses	983.00	11,001.30
842 Legal Services	200.00	10,310.00
848 Computer Data Processing Services	-	21,400.00
TOTAL OPERATION EXPENSES	P 658,846.20	P 5,926,685.56

ADD:

MAINTENANCE EXPENSES

Repairs and Maintenance

803-09	Maintenance of Transmission and Distribution Mains	29,112.00	196,233.09
803-11	Maintenance of Services	4,967.00	35,614.18
804	Repairs and Maintenance - Buildings and Other Structures	-	6,595.00
807	Repairs and Maintenance - Office Equipment/ IT Equipment	450.00	3,200.00
814	Repairs and Maintenance - Land Transport Equipment	-	2,565.00
825-06	Power Operated Equipment	-	780.00
825-07	Tools, Shop and Garage Equipment	-	1,920.00
826	Repairs and Maintenance - Furniture and Fixtures	-	9,922.80

TOTAL MAINTENANCE EXPENSES

P 34,529.00 P 256,830.07

TOTAL OPERATION & MAINTENANCE EXPENSES

P 693,375.20 P 6,183,515.63

DEPRECIATION EXPENSES

903	Depreciation - Plant (UPIS)	46,733.00	536,841.00
907	Depreciation - Office Equipment	2,580.00	24,680.00
908	Depreciation - Laboratory Equipment	12.00	108.00
914	Depreciation - Land Transport Equipment	887.00	10,764.00
925	Depreciation - Other Machinery and Equipment	457.00	5,400.00
926	Depreciation - Furniture and Fixtures	365.00	4,087.00
929	Depreciation - Communication Equipment	77.00	924.00

TOTAL DEPRECIATION EXPENSES

P 51,121.00 P 582,804.00

TOTAL OPERATION EXPENSES

744,496.20 6,766,319.63

NET UTILITY INCOME

P (124,778.85) P 999,317.17

Financial Expenses (Administrative Expenses)

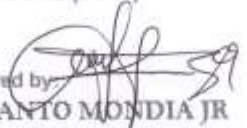
991	Bank Charges	-	700.00
996	Interest Expenses	46,358.00	556,817.00
997	Loan Penalty Expenses	-	-

TOTAL OTHER INCOME & EXPENSES

P 46,358.00 P 557,517.00

NET INCOME (LOSS)

P (171,136.85) P 441,800.17

Prepared by 
CRISANTO MONDIA JR
Acctg. Processor/Bookkeeper

Noted by 
AMADOR G. GEROY
General Manager