

Republic of the Philippines
PULUPANDAN WATER DISTRICT

INCOME STATEMENT
 For the Period December 31, 2013

	<u>CURRENT</u>	<u>YTD</u>
	Actual	Actual
	<u>Amount</u>	<u>Amount</u>
Business and Service Income		
576 Gen. Trans and Distr Income (Water Sales)		
576-01 Metered Sales	P 509,263.86	P 6,705,967.66
612 Interest Income	761.19	4,183.38
618 Other Business and Service Income	-	-
618-01 Miscellaneous Service Revenue	600.00	32,550.00
618-04 Other Water Revenue	50,984.00	321,100.50
619 Fines and Penalties- Bus and Ser Income	-	-
619-01 Penalty Charges	12,540.56	139,160.01
659 Other Income	-	0.04
576-08 Other Sales or Services	1,040.00	10,050.38
Income Contra Accounts		
662 Discounts	-	-
TOTAL GROSS INCOME	P 576,189.61	P 7,213,011.97
LESS: EXPENSES		
OPERATION EXPENSES		
Personal Services		
706 Salaries and Wages - Others		
706-07 Trans and Distr Exp- Maint	19,375.00	258,375.00
706-10 Customer Account Expense - Customer Records ar	9,625.00	119,375.00
706-11 Administrative and General Salaries	20,250.00	249,250.00
710 Representation Allowance	2,500.00	30,000.00
711 Transportation Allowance	2,500.00	30,000.00
713 Honoraria (Directors' Fees and Remunerations, etc.)	4,000.00	59,000.00
751 Office Supplies Expense	1,243.00	25,426.88
757 Fuel, Oil and Lubricants Expenses	1,627.40	30,792.74
766 Travel Expenses	1,915.00	35,424.00
768 Water	260.00	3,120.00
772 Postage and Deliveries	105.00	2,630.00
773 Telephone Expenses- Landline	1,089.50	14,329.28
775 Internet Expenses	899.00	11,487.96
777 Printing Expenses	165.00	26,153.50
779 Taxes, Duties and Licenses	11,786.96	130,442.47
782 Representation Expenses	22,020.00	43,412.00
786 Rent/ Lease Expenses	-	12,200.00
792-02 Purchased Water	295,680.00	3,654,636.00
795 Extraordinary and Miscellaneous Expenses	350.00	9,285.24
842 Legal Services	-	6,920.00
TOTAL OPERATION EXPENSES	P 395,390.86	P 4,752,260.07

Carried

ADD:

MAINTENANCE EXPENSES

Repairs and Maintenance

803-08	Maintenance of Reservoirs and Tanks		
803-09	Maintenance of Transmission and Distribution Mains	27,549.36	171,349.10
803-11	Maintenance of Services	549.50	87,994.34
803-12	Maintenance of Meters		
803-13	Maintenance of Meter Installation	-	-
803-14	Maintenance of Hydrants	-	45.00
804	Repairs and Maintenance - Buildings and Other Structures	-	15,566.00
807	Repairs and Maintenance - Office Equipment/ IT Equip	600.00	6,893.93
814	Repairs and Maintenance - Land Transport Equipment	-	
825	Repairs and Maintenance - Other Machinery and Equip	-	
825-06	Power Operated Equipment	-	1,046.00
825-07	Tools, Shop and Garage Equipment	150.00	684.00
826	Repairs and Maintenance - Furniture and Fixtures	-	
TOTAL MAINTENANCE EXPENSES		P 28,848.86	P 283,578.37
TOTAL OPERATION & MAINTENANCE EXP		P 424,239.72	P 5,035,838.44

DEPRECIATION EXPENSES

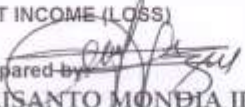
903	Depreciation - Plant (UPIS)	42,500.94	474,089.29
904	Depreciation - Buildings and Other Structures		
907	Depreciation - Office Equipment	1,904.45	16,840.83
914	Depreciation - Land Transport Equipment	897.00	6,467.00
925	Depreciation - Other Machinery and Equipment	429.00	4,338.00
926	Depreciation - Furniture and Fixtures	286.00	3,432.00
929	Depreciation - Communication Equipment	77.00	385.00
TOTAL DEPRECIATION EXPENSES		P 46,094.39	P 505,552.12
TOTAL OPERATION EXPENSES		470,334.11	5,541,390.56
NET UTILITY INCOME		P 104,855.50	P 1,671,621.41

ADD/DEDUCT OTHER INCOME AND OTHER EXPENSES

Other Maintenance and Operating Expenses (Administrative Expenses)		-	
989	Other Maintenance and Operating Expenses	-	
Financial Expenses (Administrative Expenses)		-	
991	Bank Charges	-	700.00
996	Interest Expenses	51,489.00	412,211.07
997	Loan Penalty Expenses	-	-
TOTAL OTHER INCOME & EXPENSES		P 51,489.00	P 412,911.07

NET INCOME (LOSS)

		P 53,366.50	P 1,258,710.34
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Prepared by: 
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Noted by: 
AMADOR G. GEROY
 General Manager