

Republic of the Philippines  
**PULUPANDAN WATER DISTRICT**  
Pulupandan, Negros Occidental

BOARD RESOLUTION  
No. 24  
Series of 2014

**"RESOLUTION APPROVING THE PULUPANDAN WATER DISTRICT (PWD)  
BUDGET FOR CY 2015"**

**WHEREAS**, the General Manager presented the Proposed Budget for Pulupandan Water District amounting to SEVEN MILLION EIGHT HUNDRED THIRTY SEVEN THOUSAND TWO HUNDRED FIVE PESOS AND SIXTY FOUR CENTAVOS ( P 7,837,205.64) to cover the District's operation for 2015;

**WHEREAS**, the Board found the Proposed Budget in order;

**NOW THEREFORE**, on collective motion **RESOLVED**, as it is **HEREBY RESOLVED** to approve the CY 2015 Budget of Pulupandan Water District as follows:

TOTAL OPERATING REVENUES	-	P 8,041,534.18
TOTAL OPERATING EXPENSES	-	<u>7,834,880.64</u>
NET INCOME	-	P 206,653.54

With a 98% Collection Efficiency (CE) forecast, the Cash Operating Budget of Pulupandan Water District shall be as follows:

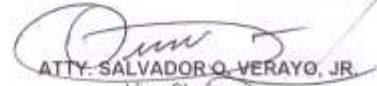
CASH RECEIPTS:		
a. Water Sales	-	P 7,256,534.18
b. Other Receipts	-	<u>785,000.00</u>
TOTAL RECEIPTS	-	P 8,041,534.18


CASH DISBURSEMENTS:		
A. Payroll	-	P 1,615,350.00
B. Purchase Water	-	3,995,568.00
C. Operation and Maintenance	-	768,890.00
D. CAPEX	-	519,899.00
E. Debt Service- LWUA	-	817,868.00
F. Franchise-Tax	-	145,130.64
G. Professional Service	-	<u>174,500.00</u>
TOTAL DISBURSEMENT	-	P 7,837,205.64
NET CASH INFLOW	-	204,328.54

**RESOLVED FINALLY**, that this Resolution is hereby approved, confirmed and authorized for release.

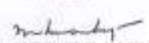
**UNANIMOUSLY APPROVED**, this 23rd day of December 2014, Pulupandan, Negros Occidental.

  
MR. EDUARDO E. SUATENGCO, JR.  
Chairman

  
ATTY. SALVADOR O. VERAYO, JR.  
Vice-Chairman

  
MRS. LINDA A. UNTAL  
Member

  
MS. NANCY C. LAO  
Member

  
MRS. MERLE T. MONTOYA  
Member

**PULUPANDAN WATER DISTRICT**  
**2015 Cash Flow Projection**

**ASSUMPTIONS**

1. Market growth is projected at 300 service connections for the year.
2. Average consumption is 15 cum per service connection per month
3. Collection efficiency is projected at 98%
4. Other revenues include penalty charges of 20% for uncollected accounts after due date new service connection fees and charges of P2,400.00 for 300 New Connections, P600 for transfer fee and P500 for reconnection fee.
5. CAPEX of P 519,899.00 includes provision for the following:

- Pipes & Fittings	60,000.00
- Water Meters	240,000.00
- Service connection materials	169,899.00
- Office furnitures and equipment	45,000.00
- Tools Equipment	15,000.00
6. Debt service of P617,868.00 is provided for 2015
7. Provision for Franchise Tax at 2% of the water sales in the amount of P145,130.64
8. Implementation of P280.00 minimum charge will take effect January 2015 billing.

Prepared by:

  
CRISANTO N. MONDIA

Accounting Processor A/Book-keeper

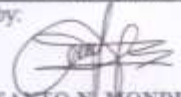
Noted by:

  
AMADOR G. GEROY  
General Manager


**PULUPANDAN WATER DISTRICT  
COMPARATIVE OPERATING EXPENSE BUDGET  
PROPOSED 2015 BUDGET AND 2014 ACTUAL**

Acctg No.	ACCOUNT TITLE	2015 Budget Proposal		2014	Variance	
		Monthly	Annual	Actual Expense	Amount	%
				Jan-Nov. 2014	Inc./Dec.	Up/Down
	<b>OPERATION EXPENSE</b>					
706	<b>Salaries and Wages</b>	105,550.00	1,266,600.00	1,121,282.50	1,121,282.50	13%
	<b>Other Compensations</b>	-	-	-	-	#DIV/0!
707	Personnel Economic Relief Allowance (PERA)	1,500.00	18,000.00	16,500.00	16,500.00	9%
708	Additional Compensation (ADCOM)	4,500.00	54,000.00	49,500.00	49,500.00	9%
710	Representation Allowance (RA)	5,000.00	60,000.00	55,000.00	55,000.00	9%
711	Traveling Allowance (TA)	5,000.00	60,000.00	55,000.00	55,000.00	9%
712	Clothing And Uniform Allowance	1,666.67	20,000.00	20,000.00	20,000.00	0%
713	Honors	18,000.00	216,000.00	53,500.00	53,500.00	304%
714	Year End Bonus	8,062.50	96,750.00	38,375.00	38,375.00	152%
719	Other Bonuses and Allowances	3,333.33	40,000.00	10,000.00	10,000.00	300%
	<b>Personnel Benefit Contributions</b>	-	-	-	-	#DIV/0!
721	Life and Retirement Insurance Contributions	3,240.00	38,880.00	32,400.00	32,400.00	20%
722	PAG-IBIG Contributions	300.00	3,600.00	3,300.00	3,300.00	9%
723	PHILHEALTH Contributions	337.50	4,050.00	3,712.50	3,712.50	9%
724	ECC Contributions	270.00	3,240.00	2,700.00	2,700.00	0.3
751	Office Supplies Expenses	4,166.67	50,000.00	86,919.51	86,919.51	-42%
757	Fuel, Oil and Lubricants	3,175.00	38,100.00	21,379.12	21,379.12	78%
766	Traveling Expenses	3,650.00	43,800.00	23,972.00	23,972.00	85%
767	Training and Scholarship Expenses	7,500.00	90,000.00	33,000.00	33,000.00	173%
768	Water Expenses	360.00	3,120.00	2,860.00	2,860.00	9%
769	Electricity Expenses	2,000.00	24,000.00	-	-	#DIV/0!
772	Postage and Deliveries	350.00	4,200.00	3,000.00	3,000.00	40%
774	Telephone Expenses -Landline	1,200.00	14,400.00	13,152.57	13,152.57	9%
775	Internet Expenses	1,025.00	12,300.00	10,503.40	10,503.40	17%
777	Printing Expenses	4,133.33	49,600.00	62,053.00	62,053.00	-20%
778	Advertising, Promotional and Marketing Exp.	1,666.67	20,000.00	-	-	#DIV/0!
779	Taxes, Duties and Licenses	12,560.89	150,730.64	125,642.86	125,642.86	20%
782	Representation Expenses	3,000.00	36,000.00	32,938.50	32,938.50	9%
792	Gen., Transmission & Dist. Exp. (Purchased Water)	332,964.00	3,995,568.00	3,375,564.00	3,375,564.00	18%
795	Rates Ordinary and Miscellaneous Expenses	1,000.00	12,000.00	10,018.30	10,018.30	20%
842	Legal Services	2,041.67	24,500.00	10,110.00	10,110.00	142%
848	Computer Data Processing Services	12,500.00	150,000.00	21,400.00	21,400.00	601%
	<b>Total Operating Expense</b>	549,953.22	6,599,438.64	5,293,783.26	5,083,118.13	1199%
	<b>MAINTENANCE EXPENSE</b>					
803	Repair and Maintenance of Plant	4,166.67	50,000.00	167,121.69	167,121.69	-70%
804	Repair and Maintenance of Bldg. and other Structures	833.33	10,000.00	716.00	716.00	1297%
807	Repair and Maintenance of Furnitures /Office Equipment	833.33	10,000.00	2,750.00	2,750.00	264%
814	Repair and Maintenance of Transportation Equipment	833.33	10,000.00	1,663.00	1,663.00	5,01322%
825	Repair and Maintenance of Other Machinery & Equipm.	833.33	10,000.00	2,700.00	2,700.00	270%
826	Repair & Maintenance of Furniture & Fixtures	833.33	10,000.00	-	-	#DIV/0!
	<b>Total Maintenance Expense</b>	8,333.33	100,000.00	174,950.69	174,950.69	-43%
	<b>TOTAL OPERATING &amp; MAINTENANCE EXPENSE</b>	558,286.55	6,699,438.64	5,468,733.95	5,258,068.82	881%

Prepared by:

  
**CRISANTO N. MONDIA**  
Accounting Processor A/Bookkeeper

Noted by:

  
**AMADOR G. GEROY**  
General Manager

**PULUPANDAN WATER DISTRICT**

Pulupandan, Negros Occidental

**CASHFLOW 2015**

**General Data**

Connections, Year-end 2014	1,379
Year End Connections, 2015	1,854
Market Growth	475
Average consumption/conn.	15
Billed Water in cu.m.	294,270
Unaccounted Water in cu.m.	58,854
Production -'000 cu.m.	353,124

**Receipts:**

Water Sales	7,695,896.18
Other Receipts	1,205,000.00
<b>TOTAL</b>	<b>P 8,900,896.18</b>

**Disbursements:**

Payroll	1,615,350.00
Purchased Water	4,020,000.00
Professional Services	223,250.00
Operations & Maintenance	1,033,078.00
Franchise Tax	153,917.92
<b>TOTAL</b>	<b>P 7,045,595.92</b>

**Others:**

CAPEX	936,362.50
Debt Service - LWUA	517,668.00
<b>TOTAL</b>	<b>1,454,030.50</b>

**TOTAL DISBURSEMENTS** P 8,499,626.42

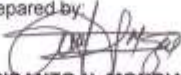
**NET RECEIPTS (DISBURSEMENTS)** P 401,269.76

*Add: Cash Balance Beginning:* 3,893,002.69

PNB-Luzunaga Branch Bcd	P 3,667,967.69
PNB-Luzunaga Branch-Reserves	225,035.00
Cash on Hand	P 9,131.10

**Cash Balance End** P **4,303,403.55**

Prepared by:

  
**CRISANTO N. MONDIA**  
Accounting Processor A

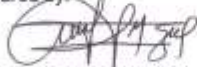
Noted by:

  
**AMADOR G. GEROY**  
General Manager

**PULUPANDAN WATER DISTRICT  
BUDGET EVALUATION  
INCOME STATEMENT BUDGET 2015**

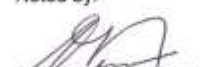
	2015 Budget Proposal	
	Monthly	Annual
<b>Revenues:</b>		
Water Sales	647,802.71	7,773,632.50
Other Revenues	100,416.67	1,205,000.00
<b>Total Revenues</b>	<b>748,219.38</b>	<b>8,978,632.50</b>
<b>Expenses:</b>		
Payroll	134,612.50	1,615,350.00
Purchased Water	335,000.00	4,020,000.00
Other O & M	86,089.83	1,033,078.00
Franchise Tax	12,826.49	153,917.92
Professional Services	18,604.17	223,250.00
<b>Total Operating &amp; Maintenance Expenses</b>	<b>587,132.99</b>	<b>7,045,595.92</b>
Depreciation	48,218.75	578,625.00
Loan Interest	37,195.67	446,348.00
<b>Total Expenses</b>	<b>672,547.41</b>	<b>8,070,568.92</b>
<b>Net Income/Loss</b>	<b>75,671.97</b>	<b>908,063.58</b>

Prepared by:



**CRISANTO N. MONDIA, Jr.**  
Accounting Processor A /Bookkeeper

Noted by:



**AMADOR G. GEROY**  
General Manager