

Republic of the Philippines
PULUPANDAN WATER DISTRICT
Pulupandan, Negros Occidental

BOARD RESOLUTION

No. 14
Series of 2015

"RESOLUTION APPROVING THE PULUPANDAN WATER DISTRICT (PWD) BUDGET FOR CY 2016".

WHEREAS, the General Manager presented the Proposed Budget for Pulupandan Water District amounting to NINE MILLION TWO HUNDRED SEVENTY EIGHT THOUSAND SEVEN HUNDRED SEVENTEEN PESOS AND TWENTY TWO CENTAVOS (P 9,278,717.22) to cover the District's operations for 2016;

WHEREAS, the Board found the Proposed Budget in order;

NOW THEREFORE, on collective motion, RESOLVED as it is hereby RESOLVED, to approve the CY 2015 Budget of Pulupandan Water District as follows:

Total Operating Revenues	- P 9,763,336.24
Total Operating Expenses	- 8,923,230.22
Net Income	- P 840,106.02

With a 99% Collection Efficiency (C/E) forecast, the Cash Operating Budget of Pulupandan Water District shall be as follows:

Cash Receipts

A. Water Sales	..... P 8,458,749.75
B. Other Receipts	..... 1,220,000.00
Total Receipts	..... P 9,678,749.75

Cash Disbursements

A. Payroll	..... P 2,601,600.00
B. Purchased Water	..... 3,936,000.00
C. Operation & Maintenance	..... 1,022,020.00
D. CAPEX	..... 946,325.00
E. Debt Service - WUA	..... 517,668.00
F. Franchise Tax	..... 167,483.22
G. Professional Service	..... 87,621.00
Total Disbursement	..... P 9,278,717.22
Net Cash Inflows	..... 400,031.53

RESOLVED FINALLY, that this Resolution is hereby approved, confirmed and authorized for release.

Unanimously approved this 9th day of December, 2015, Pulupandan, Negros Occidental


MR. EDUARDO E. SUATENGCO, JR.
Chairman


ATTY. SALVADOR O. TERAYO, JR.
Vice-Chairman


MRS. LINDA A. UNTAL
Member


MS. NANCY C. LIO
Member


MRS. MERLE T. MONTOYA
Member

PULUPANDAN WATER DISTRICT
CERTIFIED TRUE COPY:



**PULUPANDAN WATER DISTRICT
2016 Cash Flow Projection**

ASSUMPTIONS

1. Market growth is projected at 475 service connections for the year.
2. Average consumption is 14 cum per service connection per month
3. Collection efficiency is projected at 99%
4. Other revenues include penalty charges of 20% for uncollected accounts after due date, new service connection fees and charges of P2,400.00 for 475 New Connections, P600 for transfer fee and P500 for reconnection fee.
5. CAPEX of P 946,325.00 includes provision for the following:

- Pipes & Fittings	150,000.00
- Water Meters	380,000.00
- Service connection materials	309,725.00
- Office furnitures and equipment	94,600.00
- Tools Equipment	12,000.00
6. Debt service of P517,668.00 is provided for 2016
7. Provision for Franchise Tax at 2% of the water sales in the amount of P167,483.22
8. Implementation of P260.00 minimum charge will take effect January. 2016 billing.

Prepared by:


CRISANTO N. MONDIA, JR.
Accounting Processor A/Bookkeeper

Noted by:


AMADOR G. GEROY
General Manager

**PULUPANDAN WATER DISTRICT
BUDGET EVALUATION
INCOME STATEMENT BUDGET 2016**

	2016 Budget Proposal	
	Monthly	Annual
Revenues:		
Water Sales	704,895.73	8,458,748.75 ✓
Other Revenues	108,715.62	1,304,587.49
Total Revenues	813,611.35	9,763,336.24 ✓
Expenses:		
Payroll	216,800.00	2,601,600.00
Purchased Water	328,000.00	3,936,000.00
Other O & M	85,168.33	1,022,020.00
Franchise Tax	13,956.94	167,483.22
Professional Services	7,301.75	87,621.00
Total Operating & Maintenance Expenses	651,227.02	7,814,724.22
Depreciation	55,331.00	663,972.00
Loan Interest	37,044.50	444,534.00
Total Expenses	743,602.52	8,923,230.22
Net Income/Loss	70,008.83	840,106.02

Prepared by:


CRISANTO N. MONDIA, Jr.
Accounting Processor A /Bookkeeper

Noted by:


AMADOR G. GEROY
General Manager

PULUPANDAN WATER DISTRICT

Pulupandan, Negros Occidental

CASHFLOW 2016

General Data

Connections, Year-end 2015	1,524
Year End Connections, 2016	1,999
Market Growth	475
Average consumption/conn.	14
Billed Water in cu.m.	320,205
Unaccounted Water in cu.m.	64,041
Production -'000 cu.m.	384,246

Receipts:

Water Sales	8,458,748.75
Other Receipts	1,220,000.00
TOTAL	P 9,678,748.75

Disbursements:

Payroll	2,601,600.00
Purchased Water	3,936,000.00
Professional Services	87,621.00
Operations & Maintenance	1,022,020.00
Franchise Tax	167,483.22
TOTAL	P 7,814,724.22

Others:

CAPEX	946,325.00
Debt Service - LWUA	517,668.00
TOTAL	1,463,993.00

TOTAL DISBURSEMENTS	P 9,278,717.22
NET RECEIPTS (DISBURSEMENTS)	P 400,031.53
Add: Cash Balance Beginning:	4,600,804.57


PNB-Luzuriaga Branch Bcd P	4,181,588.29
PNB-Luzuriaga Branch-Reserves	419,219.28
Cash on Hand P	7,741.67

Cash Balance End	P 5,008,577.77
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Prepared by:


CRISANTO N. MONDIA
Accounting Processor A

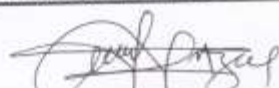
Noted by:


AMADOR G. SEROY
General Manager

**COMPARATIVE OPERATING EXPENSE BUDGET
PROPOSED 2016 BUDGET AND 2015 ACTUAL**

Accts. No.	ACCOUNT TITLE	2016 Budget Proposal		2015	Variance	
		Monthly	Annual	Actual Expense Jan-Oct. 2015	Amount Inc./ (Nov-Dec.)	% Up/Down
	OPERATION EXPENSE					
706	Salaries and Wages	150,500.00	1,806,000.00	1,022,350.00	1,022,350.00	77%
	Other Compensations	-	-	-	-	#DIV/0!
707	Personal Economic Relief Allowance (PERA)	2,000.00	24,000.00	15,000.00	15,000.00	60%
708	Additional Compensation (ADCOM)	6,000.00	72,000.00	45,000.00	45,000.00	60%
710	Representation Allowance (RA)	5,000.00	60,000.00	50,000.00	50,000.00	20%
711	Traveling Allowance (TA)	5,000.00	60,000.00	50,000.00	50,000.00	20%
712	Clothing And Uniform Allowance	2,083.33	25,000.00	20,000.00	20,000.00	25%
713	Honoraria	17,476.00	209,712.00	144,000.00	144,000.00	46%
714	Year End Bonus	12,900.00	154,800.00	38,375.00	38,375.00	303%
719	Other Bonuses and Allowances	33,316.67	399,800.00	86,750.00	86,750.00	361%
	Personnel Benefit Contributions	-	-	-	-	#DIV/0!
721	Life and Retirement Insurance Contributions	6,840.00	82,080.00	32,400.00	32,400.00	153%
722	PAG-IBIG Contributions	400.00	4,800.00	3,000.00	3,000.00	60%
723	PHILHEALTH Contributions	800.00	9,600.00	3,375.00	3,375.00	184%
724	E.C.C Contributions	360.00	4,320.00	2,700.00	2,700.00	0.6
	Maintenance and Operating Expenses					
751	Office Supplies Expenses	5,000.00	60,000.00	34,923.11	34,923.11	72%
757	Fuel, Oil and Lubricants	2,950.00	35,400.00	20,818.54	20,818.54	70%
766	Traveling Expenses	3,250.00	39,000.00	22,222.50	22,222.50	75%
767	Training and Scholarship Expenses	5,833.33	70,000.00	-	-	#DIV/0!
768	Water Expenses	260.00	3,120.00	2,600.00	2,600.00	20%
769	Electricity Expenses	4,000.00	48,000.00	-	-	#DIV/0!
772	Postage and Deliveries	400.00	4,800.00	2,910.00	2,910.00	65%
774	Telephone Expenses - Landline	1,300.00	15,600.00	11,180.88	11,180.88	40%
775	Internet Expenses	1,499.00	17,988.00	9,990.00	9,990.00	80%
777	Printing Expenses	5,833.33	70,000.00	48,690.50	48,690.50	44%
778	Advertising, Promotional and Marketing Exp.	2,500.00	30,000.00	-	-	#DIV/0!
779	Taxes, Duties and Licenses	14,423.60	173,083.22	128,826.71	128,826.71	34%
781	Insurance/Reinsurance Premiums	83.33	1,000.00	402.10	402.10	149%
782	Representation Expenses	3,000.00	36,000.00	29,363.43	29,363.43	23%
792	Gen. Trans. & Dist. Exp. (Purchased Water)	328,000.00	3,936,000.00	3,192,636.00	3,192,636.00	23%
795	Extra Ordinary and Miscellaneous Expenses	1,250.00	15,000.00	9,720.31	9,720.31	54%
	Professional Services					
842	Legal Services	3,135.42	37,625.00	100.00	100.00	37525%
843	Auditing Services	-	-	37,005.30	37,005.30	-100%
848	Computer Data Processing Services	4,166.33	49,996.00	-	-	#DIV/0!
	Total Operating Expense	629,560.35	7,554,724.22	5,064,339.38	5,064,339.38	49%
	MAINTENANCE EXPENSE					
803	Repair and Maint. of Plant	12,500.00	150,000.00	114,191.56	114,191.56	31%
804	Repair and Maint. of Bldg. and other Structures	833.33	10,000.00	4,761.50	4,761.50	130%
807	Repair and Maint. of Furniture /Office Equipment	1,666.67	20,000.00	5,464.00	5,464.00	266%
814	Repair and Maint. of Transportation Equipment	833.33	10,000.00	2,390.00	2,390.00	3,184100418
825	Repair and Maint. of Other Machinery & Equip.	833.33	10,000.00	695.00	695.00	1339%
826	Repair and Maint. of Furniture & Fixture	833.33	10,000.00	-	-	#DIV/0!
989	Other Maintenance and Operating Expenses	4,166.67	50,000.00	4,867.90	4,867.90	92714%
	Total Maintenance Expense	21,666.67	260,000.00	132,369.96	132,369.96	0%
	TOTAL OPERATING & MAINTENANCE EXPENSE	651,227.02	7,814,724.22	5,196,709.34	5,196,709.34	50%

Prepared by:



Noted by:



AMADOR C. GEROY